

Canada Pension Plan Investment Board Announces Senior Executive Appointment

Toronto, Canada (November 24, 2015) – Canada Pension Plan Investment Board (CPPIB) is pleased to announce the appointment of Mary Sullivan as CPPIB's Senior Managing Director & Chief Talent Officer, and a member of the Senior Management Team, effective November 23, 2015.

Ms. Sullivan brings a wealth of experience and leadership to CPPIB, with a career in human resources spanning over 25 years with renowned Canadian and global corporations. In her new role she will be responsible for leading the global Human Resources team, including talent acquisition, training and development, talent management and compensation and benefits.

Ms. Sullivan has held several senior executive roles, most recently as Senior Vice President, People, at Holt Renfrew & Co. Ltd. Previously, she was Senior Vice President, Corporate Human Resources at Four Seasons Hotels and Resorts, where she was responsible for the management of the global human resources function. Before that she spent over ten years in senior human resources roles at IMAX Corporation.

Ms. Sullivan's addition to CPPIB's management team continues to demonstrate the organization's ability to attract top talent to the organization.

Ms. Sullivan holds an MBA from the University of Toronto and a Bachelor of Arts from University of Western Ontario.

Ms. Sullivan will report to Nick Zelenczuk, Chief Operations Officer.

Pierre Lavallée, who has been performing a dual role as Senior Managing Director & Chief Talent Officer and Senior Managing Director & Global Head of Investment Partnerships, will now focus exclusively on leading the Investment Partnerships department.

About Canada Pension Plan Investment Board

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City and São Paulo, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2015, the CPP Fund totalled \$272.9 billion. For more information about CPPIB, please visit <u>www.cppib.com</u>.

For more information:

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