



## **Goodman and CPPIB Increase Commitment To China Partnership To US\$1 billion**

**Toronto, Ontario (August 29, 2012)** – Goodman Group (Goodman or Group) and Canada Pension Plan Investment Board (CPPIB) are pleased to announce that they have increased their equity allocation to Goodman China Logistics Holding (GCLH) by an additional US\$500 million, with US\$400 million contributed by CPPIB and US\$100 million by Goodman.

GCLH was formed in 2009 to invest in high quality logistics properties in prime locations across mainland China. As of June 30, 2012, GCLH has invested in 12 logistics projects in 6 Chinese markets: Shanghai, Beijing, Tianjin, Kunshan, Chengdu and Suzhou. The portfolio has an occupancy rate of 100% with a strong tenant base.

The new equity commitment announced today doubles the total equity allocated to GCLH to US\$1 billion, reflecting the platform's increasing acquisition and development momentum.

Greg Goodman, Group CEO said, "Demand for high quality logistics facilities in the major Chinese markets continues to be strong. In the past three months, we have concluded approximately 100,000 sqm of leasing transactions across projects in Shanghai, Kunshan, Beijing and Tianjin. We believe the undersupply of logistics space will continue to underpin demand from our major customers over the medium-term. Our footprint in China is expanding rapidly and we now have in excess of 4 million sqm of land available in key strategic locations, including land secured and under negotiation. We have customer demand to facilitate over 1 million sqm of space, with approximately 400,000 sqm of developments in progress currently and the ability to commence over 800,000 sqm of new logistics facilities in the next 12 months."

Mark Machin, President, CPPIB Asia Inc. said, "CPPIB's additional equity investment reflects our belief that China's logistics sector will continue to grow as demand for modern, efficient logistics facilities is being fuelled by a rising domestic demand for consumer goods. Together with Goodman, we expect that GCLH will continue to perform well over the long term through its participation in the rapid growth of this market."

Mr Goodman added, "This announcement further builds on the strength of our global relationship with CPPIB. Our highly experienced local team of 315 in Greater China will work closely with our customers to deliver modern, high quality logistics space across the key markets."

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For further information, please contact:

**Goodman:**

Mathew Werner  
Group Corporate Communications  
+612 9230 7400

**CPPIB:**

*In Canada*  
Linda Sims  
CPPIB  
+1 416 868 8695  
lsims@cpplib.ca

*In Australia*  
Nigel Kassulke  
Cannings  
+612 8284 9905  
Mobile: +61 407 904874  
nkassulke@cannings.net.au

**About Goodman**

Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe, the United Kingdom and North America. Goodman Group, comprised of the stapled entities Goodman Limited and Goodman Industrial Trust (and, following the Restructure, Goodman Logistics (HK) Limited), is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors.

For more information please visit [www.goodman.com](http://www.goodman.com)

**About Canada Pension Plan Investment Board**

The Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in London and Hong Kong, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At June 30, 2012, the CPP Fund totalled \$165.8 billion.

For more information, please visit [www.cpplib.ca](http://www.cpplib.ca).